

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of Texas
(State)

Case number (if known): Chapter 11

☐ Check if this is an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name American Akaushi Association, Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business* as names

3. Debtor's federal Employer Identification Number (EIN) 26 - 21 03 33 1

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

101 West Main

Number Street

Number Street

PO Box 487

P.O. Box

Flatonia TX 78941

City State ZIP Code

Flatonia TX 78941

City State ZIP Code

Location of principal assets, if different from principal place of business

Fayette

County

Number Street

City State ZIP Code

5. Debtor's website (URL) www.akaushi.com

Debtor	American Akaushi Association, Inc.	Case number (if known)	
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		
7. Describe debtor's business	<p>A. <i>Check one:</i></p> <input type="checkbox"/> Health Care Business (as defined in 11 U.S.C. § 101(27A)) <input type="checkbox"/> Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) <input type="checkbox"/> Railroad (as defined in 11 U.S.C. § 101(44)) <input type="checkbox"/> Stockbroker (as defined in 11 U.S.C. § 101(53A)) <input type="checkbox"/> Commodity Broker (as defined in 11 U.S.C. § 101(6)) <input type="checkbox"/> Clearing Bank (as defined in 11 U.S.C. § 781(3)) <input checked="" type="checkbox"/> None of the above		
<p>B. <i>Check all that apply:</i></p> <input type="checkbox"/> Tax-exempt entity (as described in 26 U.S.C. § 501) <input type="checkbox"/> Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3) <input type="checkbox"/> Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))			
<p>C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes.</p> <p style="text-align: center;">_ 1 _ 1 _ 2 _ 1</p>			
8. Under which chapter of the Bankruptcy Code is the debtor filing? <p>A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.</p>	<p><i>Check one:</i></p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11. <i>Check all that apply:</i>		
<input type="checkbox"/> The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).			
<input type="checkbox"/> The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).			
<input type="checkbox"/> A plan is being filed with this petition.			
<input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).			
<input type="checkbox"/> The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the <i>Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11</i> (Official Form 201A) with this form.			
<input type="checkbox"/> The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.			
<input type="checkbox"/> Chapter 12			

Debtor American Akaushi Association, Inc.
Name

Case number (if known) _____

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?☒ No☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
MM / DD / YYYY**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**☐ No☒ Yes. Debtor HeartBrand Holdings, Inc. Relationship AffiliateDistrict Southern District of Texas When _____

MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** (Check all that apply.)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?**

Number _____ Street _____

City _____ State ZIP Code _____

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

Debtor American Akaushi Association, Inc.
Name

Case number (if known) _____

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors☒ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5,001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated assets**☐ \$0-\$50,000☐ \$50,001-\$100,000☒ \$100,001-\$500,000☐ \$500,001-\$1 million☐ \$1,000,001-\$10 million☐ \$10,000,001-\$50 million☐ \$50,000,001-\$100 million☐ \$100,000,001-\$500 million☐ \$500,000,001-\$1 billion☐ \$1,000,000,001-\$10 billion☐ \$10,000,000,001-\$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0-\$50,000☐ \$50,001-\$100,000☐ \$100,001-\$500,000☐ \$500,001-\$1 million☐ \$1,000,001-\$10 million☒ \$10,000,001-\$50 million☐ \$50,000,001-\$100 million☐ \$100,000,001-\$500 million☐ \$500,000,001-\$1 billion☐ \$1,000,000,001-\$10 billion☐ \$10,000,000,001-\$50 billion☐ More than \$50 billion**Request for Relief, Declaration, and Signatures**

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

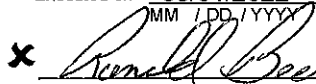
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 08/01/2022

MM / DD / YYYY


Signature of authorized representative of debtor

Ronald Beeman

Printed name

Title Chairman of the Board of Directors

Debtor American Akaushi Association, Inc. Case number (if known) _____
Name

18. Signature of attorney

X


Signature of attorney for debtor

Date 08/01/2022
MM / DD / YYYY

Harry A. Perrin

Printed name

Vinson & Elkins LLP

Firm name

845 Texas Avenue Suite 4700

Number Street

Houston

City

Texas 77002

State ZIP Code

713-758-2548

Contact phone

hperrin@velaw.com

Email address

15796800

Bar number

Texas

State

Fill in this information to identify the case:

Debtor name HeartBrand Holdings, Inc., et al.
 United States Bankruptcy Court for the: Southern District of Texas
 Case number (If known): _____ (State)

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 30 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Twinwood Cattle Company 10514 FM 1489 PO Box 649 Simonton, Texas 77476	Twinwood Cattle Company 10514 FM 1489 PO Box 649 Simonton, Texas 77476 281-346-1940	Disputed judgment	Disputed	N/A	N/A	\$28,923,582
2							
3							
4							
5							
6							
7							
8							

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: AMERICAN AKAUSHI ASSOCIATION, INC, <i>et al.</i>, Debtor.	§ § § § § §	Case No. 22-[____] (____) (Chapter 11) (Joint Administration Requested)
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LIST OF EQUITY SECURITY HOLDERS

Pursuant to Rule 1007(a)(3) of the Federal Rules of Bankruptcy Procedure, the following identifies all known holders having a direct or indirect ownership interest of the above captioned debtor in possession:

Name and Last Known Address or Place of Business of Holder	Kind/Class of Ownership Interest	Percentage of Ownership Interest Held
HeartBrand Holdings, Inc. PO Box 309 Flatonia, TX 78941	Common Stock	100%

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: AMERICAN AKAUSHI ASSOCIATION, INC., <i>et al.</i>, Debtor.	§ § § § § §	Case No. 22-[] () (Chapter 11) (Joint Administration Requested)
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CORPORATE OWNERSHIP STATEMENT

Pursuant to Rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure, the following is a corporation, other than the debtor or a governmental unit, that directly or indirectly owns 10% or more of any class of the corporation's equity interests:

Debtor	Corporate Equity Holder(s)	Address of Corporate Equity Holder(s)	Percentage of Equity Held
American Akaushi Association, Inc.	HeartBrand Holdings, Inc.	PO Box 309 Flatonia, TX 78941	100%

Fill in this information to identify the case and this filing:

Debtor Name American Akaushi Association, Inc.
 United States Bankruptcy Court for the: Southern District of Texas
 (State)
 Case number (if known): _____

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration List of Equity Holders and Corporate Ownership Statement

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 08/01/2022
 MM / DD / YYYY

x Ronald Beeman
 Signature of individual signing on behalf of debtor

Ronald Beeman
 Printed name
 Chairman of the Board of Directors _____
 Position or relationship to debtor

**WRITTEN CONSENT OF
THE BOARD OF DIRECTORS OF
AMERICAN AKAUSHI ASSOCIATION, INC.**

August 1, 2022

The undersigned, being all members of the Board of Directors (the “**Board**”) of American Akaushi Association, Inc., a Texas corporation (the “**Company**”), in lieu of holding a meeting of the Board and for the purpose of taking action pursuant to Article IV of the Amended By-Laws of the Company (as amended, restated, supplemented or otherwise modified from time to time, the “**Bylaws**”) and Section 6.201 of the Texas Business Organizations Code, and as of the date first written above, hereby consent to, ratify, approve, authorize, and adopt the following recitals and resolutions and each and every action effected thereby.

Chapter 11 Filing

WHEREAS, the Board has studied and considered the financial condition, liabilities and liquidities of the Company, reviewed the strategic alternatives available to the Company and the related circumstances;

WHEREAS, the Board has considered the situation of the Company regarding the ongoing litigation with Twinwood Cattle Company, Inc. (“**Twinwood**”) currently pending in the Fourteenth Court of Appeals of the State of Texas titled *American Akaushi Association Inc., HeartBrand Holdings, Inc., and Ronald Beeman v. Twinwood Cattle Company, Inc.*, No. 14-21-00701-CV, including the amount of money required as security to supersede the money judgment associated therewith, and weighing the probability of the Company’s success on appeal, as well as the Company’s and Twinwood’s inability to reach mutually acceptable settlement terms;

WHEREAS, the Board has consulted with the Company’s legal advisors and considered a variety of strategic alternatives available to the Company;

WHEREAS, the Board has determined that it is advisable and in the best interests of the Company to file a voluntary petition for relief (the “**Chapter 11 Petition**”) pursuant to Chapter 11 of Title 11 of the United States Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the Southern District of Texas, Houston Division (the “**U.S. Bankruptcy Court**”); and

WHEREAS, the board of directors of the Company’s parent HeartBrand Holdings, Inc. (the “**Filing Parent**”) desires concurrently with the Company to file or cause to be filed with the U.S. Bankruptcy Court voluntary petitions for relief pursuant to Chapter 11 of the Bankruptcy Code.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby determines that it is advisable and in the best interests of the Company to file the Chapter 11 Petition pursuant to the Bankruptcy Code with the U.S. Bankruptcy Court;

FURTHER RESOLVED, that the Company is hereby authorized to file or cause to be filed the Chapter 11 Petition pursuant to the Bankruptcy Code with the U.S. Bankruptcy Court;

FURTHER RESOLVED, that the officers of the Company (collectively, the “**Authorized Officers**”) acting alone or with one or more other Authorized Officers, are hereby authorized and empowered to execute, deliver, and file or cause to be filed with the U.S. Bankruptcy Court on behalf of the Company, the Chapter 11 Petition, in such form as prescribed by the Official Forms promulgated pursuant to the Bankruptcy Code;

FURTHER RESOLVED, that, upon the filing of the Chapter 11 Petition as authorized by the preceding paragraphs, each Authorized Officer, acting alone or with one or more other Authorized Officers is hereby authorized and empowered to execute, deliver, and file or cause to be filed with the U.S. Bankruptcy Court, on behalf of the Company, all papers, motions, applications, schedules, and pleadings necessary, appropriate, or convenient to facilitate the Chapter 11 cases of the Company and the Filing Parent pursuant to the Bankruptcy Code (the “**Chapter 11 Cases**”) and all of its matters and proceedings, and any and all other documents necessary, appropriate, or convenient in connection with the commencement or prosecution of the Chapter 11 Cases, each in such form or forms as the Authorized Officer may approve;

FURTHER RESOLVED, that the Authorized Officers are authorized and empowered to execute, deliver and file or cause to be filed with the U.S. Bankruptcy Court, on behalf of the Company, all papers and pleadings that such Authorized Officers believe to be necessary or desirable to effect, cause or further the reorganization of the Company under the Bankruptcy Code, if applicable, and any and all other documents, including a plan of reorganization providing for the restructuring, reorganization, or liquidation of the Company, and a disclosure statement related thereto, together with any amendments or modifications thereto, or any restatements thereof;

Retention of Professionals

FURTHER RESOLVED, that the engagement of Vinson & Elkins LLP (“**V&E**”) as general bankruptcy counsel to represent and assist the Company in carrying out its duties under the Bankruptcy Code in Bankruptcy Court, and to take any and all actions to advance the Company’s rights and obligations, including filings and pleadings, is hereby ratified and approved, and each of the Authorized Officers is hereby authorized and directed to take such actions as may be required to so engage such firm for such purposes; and in connection therewith, each of the Authorized Officers, with power of delegation, is hereby authorized and directed to pay appropriate retainers to, and cause to be filed an appropriate application for authority to retain the services of V&E;

FURTHER RESOLVED, that the engagement of Omni Agent Solutions (“**Omni**”) as noticing and claims agent to represent and assist the Company in carrying out its duties under the Bankruptcy Code in the U.S. Bankruptcy Court, and to take any and all actions to advance the Company’s rights and obligations is hereby approved, and each of the Authorized Officers is hereby authorized and empowered to take such actions as may be required to so engage Omni for such purposes; and in connection therewith, each of the Authorized Officers, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers to, and cause to be filed an appropriate application for authority to retain the services of Omni;

FURTHER RESOLVED, that each of the Authorized Officers is hereby authorized and directed to employ any other professionals to assist the Company in carrying out its duties under the Bankruptcy Code; and in connection therewith, each of the Authorized Officers, with power of delegation, is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers and fees, and to cause to be filed an appropriate application for authority to retain the services of any other professionals as necessary;

General


FURTHER RESOLVED, that each of the Authorized Officers is hereby authorized, empowered and directed, for and on behalf of the Company, to execute and deliver the agreements approved by these resolutions and all such modifications, amendments, supplements, extensions and other documents, instruments or certificates thereto or required in connection therewith in the name and on behalf of the Company, as the Authorized Officer may deem necessary, advisable or appropriate to effectuate the agreement, the Company's authorization and approval thereof evidenced by the Authorized Officer's execution and delivery thereof, and to do and perform all such acts and things and enter into, execute, acknowledge, deliver and file all such certificates, agreements, acknowledgments, instruments, contracts, statements and other documents and to take such further actions as they may deem necessary or appropriate to effect the intent and accomplish the purposes of the foregoing resolutions, with the taking of any such action by the Authorized Officer being conclusive evidence that the same did meet such standards as set forth above;

FURTHER RESOLVED, that each of the Authorized Officers is hereby authorized and empowered, on behalf of the Company, to certify and attest to any documents that he or she may deem necessary, appropriate, or convenient to consummate any transactions necessary to effectuate the foregoing resolutions; provided, such attestation shall not be required for the validity of any such documents; and

FURTHER RESOLVED, that all actions heretofore taken by any officer, employee or representative of the Company in its name or for its account in connection with any of the above matters are hereby in all respects ratified, confirmed and approved.

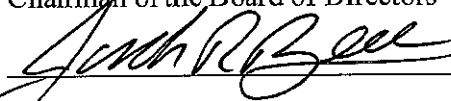
[The remainder of this page is intentionally blank.]

IN WITNESS WHEREOF, the undersigned have executed these Resolutions as of the date first written above.

By: 

Name: Ronald Beeman

Title: Chairman of the Board of Directors

By: 

Name: Jordan Beeman

Title: Director